GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:2196
ANSWERED ON:05.03.2003
ASSISTANCE TO IT COMPANIES
IQBAL AHMED SARADGI

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

:-

(a) whether mid-sized IT services and business process outsourcing companies are doing the rounds of investment banking circles;

(b) if so, the details thereof;

(c) whether banks have been asked to help these IT companies by providing loan etc. to enable them to improve the IT services in the country; and

(d) if so, the details of necessary assistance to be provided to these companies?

Answer

MINISTER OF STATE FOR COMMUNICATIONS AND INFORMATION TECHNOLOGY(SU THIRUNAVUKKARASAR)

(a),(b) and (c): The Department of Information Technology (DIT)does not keep track of mergers, acquisition and amalgamation taking place in the private sector. This is normal in business consolidation.

(d): Steps taken by the Government to promote IT companies in the country are enclosed at Annexure.